

Public Liability | The Facts

Public liability insurance is the most popular form of business insurance, but not everyone understands exactly what it is for. Here is a brief breakdown.

Public liability insurance is

non-compulsory

although corporate clients will often have a policy of

only working with other companies that have the cover in place.

Common cover amounts are:

£1m | £2m | £5m

Although in some cases smaller and larger amounts can be arranged.

Protects you against:



It will cover you on your premises, or if you are doing work on a third party's property.

✓ **Injury**

✓ **Property damage** caused by your business-related actions.

✓ **Stress or anxiety** caused by something on your premises

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Elements of public liability cover

Amount covered

The big figure showing how much your maximum claim can be.

Areas covered

Which territories you are covered in whilst operating your business.

Excess

What you will have to pay towards any potential claim.

Profession specific extras

Depending on your trade, there are lots of extra forms of cover that can be included with your public liability insurance.

What can affect premiums?



Your company's annual turnover – the larger it is, the higher your premium will be



Risky business critical tasks such as working at heights & working in high temperatures



Workers mixing manual and clerical work



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When would I need public liability insurance?

- If you do anything that could **endanger a third party** in any way
- If you have **regular interaction** with members of the **public**
- If you have **visitors** to your **premises** that you don't employ

Claim amounts

£1bn



£5bn

Average amount paid out every year in public liability claims in the UK

Popular claims



- ✓ Escape of water
- ✓ Spillages and damage to flooring
- ✓ Nails through pipes and cables



- ✓ Property damage
- ✓ Injuries to third parties.
- ✓ Smashed windows/Cracked fixtures and fittings

