

What should I protect if I own a shop?

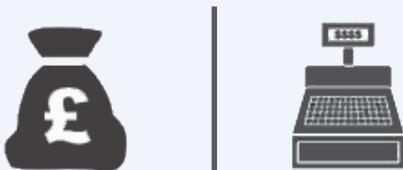
When **assessing** what you need to insure when running a shop, look to the **core of your business**.

What is in your shop?



Contents and stock

Your stock represents your ability to make money so it is important to protect it.



Money and any cash kept on the premises

Could be invaluable depending on how much you trade and how frequently you transfer it to the bank.

What goes through your shop?



Employees

It is rare that a shop is run by one person alone, so you will need to take out **employers' liability** to cover anything happening to or at the hands of your employees. Unlike most forms of business insurance, this one is required by law.



Members of the public

Meaning you might want to take out a **public liability insurance policy** for when one of them ultimately has an accident and blames you for it.



What should I protect if I own a shop?

What else affects my trading?



Glass Cover

Can help you out if something were to happen to your shop front windows or signage. You can't have a gaping hole at the front of your store and replacing damaged windows can be expensive in terms of materials and call-out fees.



Business Interruption

Can tide you over in the case of several incidents forcing your to shut your doors to the public. This can help you for small incidents like unscheduled power-outages right through to your property burning to the ground and requiring a full rebuild.

What parts of a shop policy should you look out for?



Security Standards

Policies will have a minimum security standard for your policy to be valid, so make sure you know if you need specific locks on windows or any alarm systems in place.



Theft by Forced Entry

When a theft takes place, policies will normally only pay out if it was as a result of a break in. Check what your theft cover will include.



Displays

Property damage to items out on display is rarely covered by these policies so it can be worth reviewing exactly what your policy covers in the way of stock and property damage.



Frozen Food

A lot of policies will also cover frozen foods deteriorating as a result of a freezer breaking down, but only under certain circumstances. Make sure you know what sort of maintenance is required of your refrigerator units.